

## **HIGHER EDUCATION SUPPORT TRUST**

### **BALANCE SHEET**

### **FINANCIAL YEAR 2020-21**

#### **AUDITORS:**

**CHIRAG TAMBEDIA & CO.**  
Chartered Accountants  
9, Pruthvi Nagar, 1<sup>st</sup> Floor,  
Station Road,  
Bharuch.  
E-Mail: [cjtambedia@yahoo.co.uk](mailto:cjtambedia@yahoo.co.uk)



**Chirag Tambedia & Co.**  
Chartered Accountants

Phone No. 02642-263682  
Chirag Tambedia  
F.C.A.

9-Pruthvi Nagar, 1<sup>st</sup> Floor, Station Road, BHARUCH-392 001.

REPORT OF AN AUDITOR RELATING TO ACCOUNTS  
AUDITED UNDER SUB - SECTION (2) OF SECTION 33& 34  
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No, E-3164, Bharuch.

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHALAV, BHARUCH

For the Year Ending 31/03/2021

FCRA Registration No.:041990072

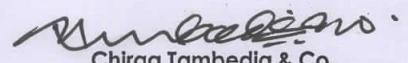
|                                                                                                                                                                     |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;                                                       | Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts;                                                                            | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the account;                     | Yes |
| (d) Whether all books,deeds,account,vouchers or other documents or records required by the auditor were produced before him;                                        | Yes |
| (e) Whether an inventory,certified by the trustee of the movables of the public trust has been maintained;                                                          | N.A |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;                                | No  |
| (h) The amounts of outstandings for more than one year and the amounts written off, if any.                                                                         | Nil |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;                                                            | N/A |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;                                                               | N.A |
| (k) Alienations, if any, of the immovable property contrary of the provisions of Section 36 which have come to the notice of the auditor;                           | No  |
| (l) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.                         | Nil |

Date: 09/09/2021

Place : Bharuch

UDIN NO 21037120AAAAOH1775



  
Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W



**Chirag Tambedia & Co.**  
Chartered Accountants

Phone No. 02642 263682  
Chirag Tambedia  
F.C.A.

9-Pruthvi Nagar, 1<sup>st</sup> Floor, Station Road, BHARUCH-392 001.

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE IX/C

[Vide Rule 32]

Statement of Income liable to contribution for year ending : 31/03/2021

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLOV, BHARUCH

Registered No. :- E-3164, Bharuch.

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Address: Bank of Baroda, Industrial Estate Branch

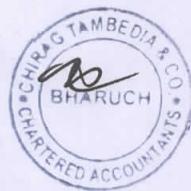
|                                                                                                                                                          | Rs. | P | Rs. | P    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---|-----|------|
| Gross annual Income-As per Profit & Loss A/c.                                                                                                            |     |   |     |      |
| Gross annual Income-As per Balance Sheet                                                                                                                 |     |   |     |      |
| Details of Income not chargeable to Contribution under<br>Section 58 and Rule 32                                                                         |     |   |     |      |
| (i) Donations received during the year from any source ...                                                                                               |     |   |     |      |
| (ii) Grants received from Government and Local authorities ...                                                                                           |     |   |     |      |
| (iii) Interest on Sinking or Depreciation Fund ... ... ...                                                                                               |     |   |     |      |
| (iv) Amount spent for the purpose of education ... ... ...                                                                                               |     |   |     |      |
| (v) Amount spent for the purpose of medical relief ... ...                                                                                               |     |   |     |      |
| (vi) Deductions out of income from lands used for agricultural<br>purposes ... ... ... ... ... ... ...                                                   |     |   |     |      |
| (a) Land Revenue and Local Fund Cess ... ... ...                                                                                                         |     |   |     |      |
| (b) Rent payable to superior landlord ... ... ...                                                                                                        |     |   |     |      |
| (c) Cost of Production, if lands and cultivated by trust                                                                                                 |     |   |     |      |
| (vii) Deductions out of income for lands used for<br>nonagricultural purposes :-                                                                         |     |   |     |      |
| (a) Assessment, cesses and other Government or<br>Municipal Taxes ...                                                                                    |     |   |     |      |
| (b) Ground rent payable to the superior landlord ...                                                                                                     |     |   |     |      |
| (c) Insurance premia ...                                                                                                                                 |     |   |     |      |
| (d) Repairs at 8.33% of gross rent of building ...                                                                                                       |     |   |     |      |
| (e) Cost of collection at 4 percent of gross rent of<br>buildings let out                                                                                |     |   |     |      |
| (viii) Cost of collection of income or receipts from securities<br>stocks, ect. At 1 percent of such income                                              |     |   |     |      |
| (ix) Deductions on account of repairs in respect of buildings<br>not rented and yielding no income, at 10 percent of the<br>estimated gross annual rent. |     |   |     |      |
| Gross Annual income chargeable to contribution Rs...                                                                                                     |     |   |     | 0.00 |

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:

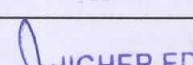
J. K. Shah  
Higher Education Support Trust  
3-Utkarsh Society  
B/H Polytechnic College,  
Bholav,  
BHARUCH-392 001  
Phone No. (O) 02642-225726

  
Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W



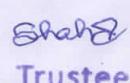
UDIN NO 21037120AAAAOH1775

Trustee  
Date: 09/09/2021

  
HIGHER EDUCATION SUPPORT TRUST

J. K. Shah  
Managing Trustee

  
A. P. Shah

  
Shah  
Trustee



9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHOlav, BHARUCH

Registration No.E-3164: Bharuch.

Date of Registration:31/07/2006

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.:041990072

Date: 28/10/2010

**Balance Sheet as on 31-03-2021**

| Funds & Liabilities                                                                                                                                          |  | Rs.            | Rs.            | Property & Assets                                                                                                                                                                        | Rs. | Rs.            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------------|
| <b>Trusts Funds or Corpus :- ( Schedule : 1)</b><br>Balance as per last Balance Sheet<br>Adjustment during the year(give details)                            |  |                | 4,82,14,982.00 | <b>Immovable Properties :- (at cost)</b>                                                                                                                                                 |     | 0.00           |
| <b>Other Earmarked Funds :- ( Schedule : 2)</b><br><br>(Created under the provisions of the trusts<br>deed or scheme or out the income)<br>Depreciation Fund |  |                | 1,83,61,333.00 | <b>Movable Properties:- (Schedule 4)</b>                                                                                                                                                 |     | 8,61,650.00    |
| <b>Higher Education Support Trust Fund -2</b>                                                                                                                |  | 1,83,61,333.00 |                | <b>Investments :-</b><br><br>Note:The market value of the above investments is Rs. _____                                                                                                 |     | 0.00           |
| <b>Loans(Secured or Unsecured) :-</b><br><br>From trustees<br>From others                                                                                    |  |                | 0.00           | <b>Furniture &amp; Fixtures :-Dead Stock</b><br><br>Balance as per last Balance Sheets<br>Additions during the year<br>Less: Sales during the year<br>Depreciation up to date            |     | 0.00           |
|                                                                                                                                                              |  |                |                |                                                                                                                                                                                          |     | 0.00           |
|                                                                                                                                                              |  |                |                |                                                                                                                                                                                          |     | 0.00           |
| <b>Liabilities :-</b><br><br>For expenses (Schedule-3)<br>For TDS<br>For rent and other deposits<br>For sundry credit balances                               |  |                | 4,08,972.00    | <b>Loans (Secured or Unsecured):</b><br>Good/doubtful<br>Loans Scholarships (Schedule 5)<br>Other Loans                                                                                  |     | 23152552.00    |
|                                                                                                                                                              |  |                |                |                                                                                                                                                                                          |     | 0.00           |
|                                                                                                                                                              |  |                |                |                                                                                                                                                                                          |     | 0.00           |
|                                                                                                                                                              |  |                |                | <b>Advances :-</b><br>To Trustees<br>To Employees<br>To Contractor<br>To Lawyers<br>To others                                                                                            |     | 0.00           |
|                                                                                                                                                              |  |                |                |                                                                                                                                                                                          |     | 0.00           |
|                                                                                                                                                              |  |                |                |                                                                                                                                                                                          |     | 0.00           |
|                                                                                                                                                              |  |                |                |                                                                                                                                                                                          |     | 0.00           |
| <b>Income and Expenditure Account :-</b><br>Balance as per last Balance Sheet                                                                                |  |                | 4,08,972.00    | <b>Cash and Bank Balances :-Schedule :6</b><br>(a) in Current (Saving) Account with<br>Bank of Baroda<br>(b) In Deposit Account with Bank Of Baroda<br>Kotak Bank FD<br>(b) Cash on Hand |     | 6,01,50,129.77 |
|                                                                                                                                                              |  |                |                |                                                                                                                                                                                          |     | 0.00           |
|                                                                                                                                                              |  |                |                |                                                                                                                                                                                          |     | 0.00           |
|                                                                                                                                                              |  |                |                |                                                                                                                                                                                          |     | 0.00           |
|                                                                                                                                                              |  |                |                |                                                                                                                                                                                          |     | 0.00           |
| <b>Less: Appropriation, if any</b>                                                                                                                           |  |                | 0.00           |                                                                                                                                                                                          |     | 0.00           |
| <b>Add: Surplus as per Income and</b>                                                                                                                        |  |                | 0.00           |                                                                                                                                                                                          |     | 0.00           |
| <b>Less: Deficit Expenditure Account</b>                                                                                                                     |  |                | 4297590.60     |                                                                                                                                                                                          |     | 0.00           |
|                                                                                                                                                              |  |                |                |                                                                                                                                                                                          |     | 0.00           |
|                                                                                                                                                              |  |                |                |                                                                                                                                                                                          |     | 0.00           |
| <b>Total Rs.</b>                                                                                                                                             |  |                | 8,41,64,331.77 | <b>Total Rs.</b>                                                                                                                                                                         |     | 8,41,64,331.77 |

As per our report of even date

This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

### Assets of the Trust.

III accounts are kept on

Ching Tambedia & Co.

Chartered Accountants

Membership No. 037120

**TRUSTEE**

Place : Bharuch

Place : Bharuch  
Date: 08/08/2021

UDIN NO. 21037120AAAAAOH1775



HIGHER EDUCATION SUPPORT TRUST

## J. K. Shah Managing Trustee

A. P. Shan

Shah  
Trustee



CHIRAG TAMBEDIA & CO.  
Chartered Accountants

Chirag Tambedia  
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**

Registration No.-**E-3164 , Bharuch.**

FCRA Registration No:041990072

Date of Registration: 31/07/2006

Address of Trust: 3-UTKARSH SOCIETY,B/H POLYTECHNIC COLLAGE,BHOLAV,BHARUCH

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Address: Bank of Baroda,Industrial Estate Branch

**Income and Expenditure Account for the year ending:31-3-2021**

**Consolidated**

| EXPENDITURE                                                         | Rs.            | Rs.                   | INCOME                                                       | Rs.          | Rs.                   |
|---------------------------------------------------------------------|----------------|-----------------------|--------------------------------------------------------------|--------------|-----------------------|
| <b>To Expenditure in respect of properties</b>                      |                |                       |                                                              |              |                       |
| Rates,Taxes,Cessess                                                 | 6,270.00       |                       | By Rent <u>accured</u> x (realised)                          |              | 0.00                  |
| Repairs and maintenance                                             | 0.00           |                       | By Interest <u>accured</u> x Other Int. (realised)           |              | 34,51,185.68          |
| Salaries                                                            | 0.00           |                       | On FDR                                                       | 33,86,432.00 |                       |
| Insurance                                                           | 0.00           |                       | On Loans                                                     | 0.00         |                       |
| Depreciation(by way of provision or adjustment)                     | 0.00           |                       | Interest on IT Refund                                        | 0.00         |                       |
| Other expenses                                                      | 0.00           |                       | On Bank account                                              | 64,753.68    |                       |
| To Establishment Expenses                                           |                | 12464.15              | By Dividend                                                  |              | 0.00                  |
| To Remuneration to Trustee                                          |                | 0.00                  | 33,100.00                                                    |              | 1,75,52,951.87        |
| To Remuneration (in the case of a math)                             |                | 0.00                  | By Donation in cash or kind (Schedule : 8)                   |              |                       |
| To the head of the math, including his household expenditure,if any |                | 0.00                  | By Grants                                                    | 0.00         |                       |
| To Legal Expenses                                                   |                | 33,100.00             | By Income from other sources (in details as far as possible) |              |                       |
| To Audit Fees                                                       |                | 35400.00              | Misc.Income                                                  | 0.00         |                       |
| To Contribution and fees                                            |                |                       | 8000000.00                                                   |              | 6,001.00              |
| <b>To Amount written off :-</b>                                     |                |                       | 1,72,20,495.00                                               |              |                       |
| (a) Bad debts                                                       | 0.00           |                       | By Transfer from Reserve                                     |              | 0.00                  |
| (b) Loan scholarship                                                | 0.00           |                       |                                                              |              |                       |
| (c) Irrecoverable rent                                              | 0.00           |                       |                                                              |              |                       |
| (d) Other items                                                     | 0.00           |                       |                                                              |              |                       |
| To Miscellaneous Expenses                                           |                |                       | By Excess of Expenses Over Income                            |              | 42,97,590.60          |
| To Depreciation                                                     |                |                       |                                                              |              |                       |
| To Ammount transferred to Reserve or Specific Funds                 |                |                       |                                                              |              |                       |
| To Expenditure on object of the trust                               |                |                       |                                                              |              |                       |
| (a) Religious                                                       | 0.00           |                       |                                                              |              |                       |
| (b) Educational- (Schedule :7)                                      | 1,72,20,495.00 |                       |                                                              |              |                       |
| (c) Relief of poverty                                               | 0.00           |                       |                                                              |              |                       |
| (d) Medical Relief                                                  | 0.00           |                       |                                                              |              |                       |
| (e) Other charitable objects                                        | 0.00           |                       |                                                              |              |                       |
| To Surplus carried over to Balance Sheet                            |                | 0.00                  |                                                              |              |                       |
| <b>Total Rs.</b>                                                    |                | <b>2,53,07,729.15</b> | <b>Total Rs.</b>                                             |              | <b>2,53,07,729.15</b> |
|                                                                     |                |                       |                                                              |              | 0.00                  |

As per our report of even date  
Strike off whichever is not applicable

*Minoc*  
Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W

Place :Bharuch  
Date: 09/09/2021

**HIGHER EDUCATION SUPPORT TRUST**  
*J. K. Shah*  
Managing Trustee



TRUSTEE  
*A. P. Shah*  
Shah  
Trustee

**HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - Consolidated**  
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2021

**SCHEDULE-1 TRUST FUND**

| SR. NO. | PARTICULARS                          | OPENING BALANCE       | ADDITION    | DEDUCTION   | CLOSING BALANCE       |
|---------|--------------------------------------|-----------------------|-------------|-------------|-----------------------|
| 1       | Trust Fund                           | 20,91,000.00          | 0.00        | 0.00        | 20,91,000.00          |
| 2       | Foreign contribution fund Utilised   | 1,52,101.00           | 0.00        | 0.00        | 1,52,101.00           |
| 3       | Foreign contribution fund Unutilised | 4,59,71,881.00        | 0.00        | 0.00        | 4,59,71,881.00        |
|         | <b>TOTAL</b>                         | <b>4,82,14,982.00</b> | <b>0.00</b> | <b>0.00</b> | <b>4,82,14,982.00</b> |

**Schedule: -2 Other Earmarked Funds**

| SR. NO. | PARTICULARS                                  | OPENING BALANCE       | ADDITION            | DEDUCTION   | CLOSING BALANCE       |
|---------|----------------------------------------------|-----------------------|---------------------|-------------|-----------------------|
| 1       | Higher Education Support Fund-(1)            | 68,61,333.00          | 0.00                | 0.00        | 68,61,333.00          |
| 2       | Higher Education Support Accumulated Fund(2) | 35,00,000.00          | 80,00,000.00        | 0.00        | 1,15,00,000.00        |
|         | <b>TOTAL</b>                                 | <b>1,03,61,333.00</b> | <b>80,00,000.00</b> | <b>0.00</b> | <b>1,83,61,333.00</b> |

**SCHEDULE :- 3 LIABILITIES**

| A | For Expenses          | Amount Rs.         |
|---|-----------------------|--------------------|
| 1 | Chirag Tambedia & Co. | 169972.00          |
| 2 | Alka C. Tambedia      | 150000.00          |
| 3 | Salary Payable        | 89000.00           |
|   | <b>TOTAL</b>          | <b>4,08,972.00</b> |

**SCHEDULE :- 4 Movable Assets**

| SR. NO. | PARTICULARS      | OPENING BALANCE  | ADDITION        | DEDUCTION   | CLOSING BALANCE  |
|---------|------------------|------------------|-----------------|-------------|------------------|
| 1       | Computer         | 67990.00         | 7500.00         | 0.00        | 75490.00         |
| 2       | Office furniture | 596494.00        | 2100.00         | 0.00        | 598594.00        |
| 3       | Software         | 29966.00         | 18000.00        | 0.00        | 47966.00         |
| 4       | Air Conditioner  | 85000.00         | 0.00            | 0.00        | 85000.00         |
| 5       | Invertors        | 22300.00         | 0.00            | 0.00        | 22300.00         |
| 6       | Hp Printer       | 0.00             | 17500.00        | 0.00        | 17500.00         |
| 7       | Mobile           | 0.00             | 14800.00        | 0.00        | 14800.00         |
|         | <b>TOTAL</b>     | <b>801750.00</b> | <b>59900.00</b> | <b>0.00</b> | <b>861650.00</b> |

**Schedule: 5 (A) Loan & Advances Student**

**Consolidated**

| SR. NO. | Particulars      | Opening Balance       | Addition              | Deduction             | Closing Balance       |
|---------|------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 1       | Student 2006-07  | 31000.00              | 0.00                  | 0.00                  | 31000.00              |
| 2       | Student 2007-08  | -15100.00             | 0.00                  | 0.00                  | -15100.00             |
| 3       | Student 2008-09  | 239500.00             | 0.00                  | 86500.00              | 153000.00             |
| 4       | Students 2009-10 | 729800.00             | 7000.00               | 263000.00             | 473800.00             |
| 5       | Students 2010-11 | 695700.00             | 0.00                  | 274700.00             | 421000.00             |
| 6       | Students 2011-12 | 2716843.00            | 2000.00               | 1954245.00            | 764598.00             |
| 7       | Students 2012-13 | 4733339.00            | 0.00                  | 2776500.00            | 1956839.00            |
| 8       | Student 2013-14  | 3561500.00            | 40000.00              | 2664701.00            | 936799.00             |
| 9       | Student 2014-15  | 4384500.00            | 0.00                  | 1892500.00            | 2492000.00            |
| 10      | Student 2015-16  | 7592000.00            | 35000.00              | 2912000.00            | 4715000.00            |
| 11      | Student 2016-17  | 3990000.00            | 860000.00             | 1320500.00            | 3529500.00            |
| 12      | Student 2017-18  | 0.00                  | 357500.00             | 0.00                  | 357500.00             |
| 13      | Student 2018-19  | 0.00                  | 975000.00             | 0.00                  | 975000.00             |
| 14      | Students 2015-16 | 955487.00             | 3555500.00            | 3510987.00            | 1000000.00            |
| 15      | Students 2016-17 | 767500.00             | 1485500.00            | 2250010.00            | 2990.00               |
| 16      | Students 2008-09 | -42500.00             | 57500.00              | 0.00                  | 15000.00              |
| 17      | Students 2010-11 | -105310.00            | 263200.00             | 83500.00              | 74390.00              |
| 18      | Students 2009-10 | -231500.00            | 299500.00             | 26500.00              | 41500.00              |
| 19      | Students 2011-12 | -1207601.00           | 1933101.00            | 400500.00             | 325000.00             |
| 20      | Students 2012-13 | -357002.00            | 2800002.00            | 1821500.00            | 621500.00             |
| 21      | Students 2013-14 | -1163200.00           | 2602701.00            | 1305471.00            | 134030.00             |
| 22      | Students 2014-15 | -771200.00            | 2326500.00            | 1073600.00            | 481700.00             |
|         | <b>Total A</b>   | <b>2,65,03,756.00</b> | <b>1,76,00,004.00</b> | <b>2,46,16,714.00</b> | <b>1,94,87,046.00</b> |



Schedule: 5 (B) Loan & Advances Other

| SR. NO. | Particulars      | Opening Balance       | Addition              | Deduction             | Closing Balance       |
|---------|------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 1       | TDS              | 476216.00             | 0.00                  | 0.00                  | 476216.00             |
| 2       | Interest Accrued | 5178837.00            | 2192795.00            | 4775790.00            | 2595842.00            |
| 3       | TDS FY 2019-20   | 339109.00             | 0.00                  | 0.00                  | 339109.00             |
| 4       | TDS FY 2020-21   | 0.00                  | 254339.00             | 0.00                  | 254339.00             |
|         | <b>Total B</b>   | <b>59,94,162.00</b>   | <b>24,47,134.00</b>   | <b>47,75,790.00</b>   | <b>36,65,506.00</b>   |
|         | <b>Total A+B</b> | <b>3,24,97,918.00</b> | <b>2,00,47,138.00</b> | <b>2,93,92,504.00</b> | <b>2,31,52,552.00</b> |

SCHEDULE--6 CASH & BANK BALANCE

Consolidated

| SR. NO. | PARTICULARS          | OPENING BALANCE    | ADDITION           | DEDUCTION          | CLOSING BALANCE    |
|---------|----------------------|--------------------|--------------------|--------------------|--------------------|
| 1       | Bank of Baroda-FCRA  | 590243.42          | 23228968.27        | 23643037.55        | 176174.14          |
| 2       | Bank of Baroda-LOCAL | 783446.50          | 14563720.00        | 14984132.40        | 363034.10          |
| 3       | Kotak Bank           | 645619.10          | 2437416.00         | 3000464.92         | 82570.18           |
| 4       | Fixed Deposit        | 43500000.00        | 23523756.00        | 10000000.00        | 57023756.00        |
| 5       | Fixed Deposit Kotak  | 1500000.00         | 1000000.00         | 0.00               | 2500000.00         |
| 6       | Cash-LOCAL           | 20502.35           | 80000.00           | 95907.00           | 4595.35            |
|         | <b>TOTAL</b>         | <b>47039811.37</b> | <b>64833860.27</b> | <b>51723541.87</b> | <b>60150129.77</b> |

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C  
FOR THE YEAR ENDED ON 31.03.2021

SCHEDULE-7 EXPENSES FOR THE OBJECT OF THE TRUST

| SR. NO. | PARTICULARS<br>EDUCATION EXPENSES | AMOUNT                |
|---------|-----------------------------------|-----------------------|
| 1       | Advertisement Expenses            | 68,128.00             |
| 2       | Computer Expenses                 | 51,696.00             |
| 3       | Couriers Charges                  | 15,807.00             |
| 4       | Electricity Charges               | 21,988.00             |
| 5       | Office Expenses                   | 66,657.00             |
| 6       | Bonus                             | 1,01,105.00           |
| 7       | Salary                            | 13,52,675.00          |
| 8       | Stationery & Printing Expenses    | 18,459.00             |
| 9       | Telephone Exp                     | 16,746.00             |
| 10      | Travelling Expenses               | 3,290.00              |
| 11      | Stamp Paper                       | 7,000.00              |
| 12      | Scholarship to Students           | 14789144.00           |
| 13      | Traininig Expenses                | 707800.00             |
|         | <b>TOTAL</b>                      | <b>1,72,20,495.00</b> |

SCHEDULE-8 DONATION INCOME

| SR. NO. | PARTICULARS              | AMOUNT                |
|---------|--------------------------|-----------------------|
| 1       | Donation in cash or kind | 1,36,37,749.87        |
| 2       | Donation for Student     | 39,15,202.00          |
|         | <b>TOTAL</b>             | <b>1,75,52,951.87</b> |

HIGHER EDUCATION SUPPORT TRUST



J. K. Shah  
Managing Trustee

A. P. Shah

Shah  
Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ S C H E U L E IX (Vide Rule 17(1) ]

CA  
CHIRAG TAMBEDIA & CO.  
Chartered Accountants

Chirag Tambedia  
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHALAV, BHARUCH  
Registration No.E-3164: Bharuch.  
Date of Registration:31/07/2006  
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465  
FCRA Registration No.:041990072

Balance Sheet as on 31-03-2021

| FUNDS & LIABILITIES                                                                                                                                                                        | Rs.                                         | Rs.                   | PROPERTY & ASSETS                                                                                                                                                                                       | Rs.         | Rs.                   | FCRA |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-----------------------|------|
| <b>Trusts Funds or Corpus (Schedule : 1)</b><br>Balance as per last Balance Sheet<br>Adjustment during the year(give details)                                                              |                                             | 4,61,23,982.00        | <b>Immovable Properties :- (at cost)</b><br>Balance as per last Balance Sheets<br>Additions during the year<br>Less: Sales during the year<br>Depreciation up to date                                   |             | 0.00                  |      |
| <b>Other Earmarked Funds :-</b><br>(Created under the provisions of the trusts deed or scheme or out the income)<br>Depreciation Fund                                                      |                                             |                       | <b>Investments :-</b><br>Note:The market value of the above investments is Rs. _____<br>0.00                                                                                                            |             | 0.00                  |      |
| <b>Loans(Secured or Unsecured) :-</b><br>From trustees<br>From others<br>From Member                                                                                                       | 0.00<br>0.00<br>0.00                        |                       | <b>Furniture &amp; Fixtures</b><br>Balance as per last Balance Sheets<br>Additions during the year<br>Less: Sales during the year<br>Depreciation up to date                                            |             | 0.00                  |      |
|                                                                                                                                                                                            |                                             | 0.00                  | <b>Loans (Secured or Unsecured):</b><br>Good/doubtful<br>Loans Scholarships<br>Other Loans                                                                                                              |             | 0.00                  |      |
|                                                                                                                                                                                            |                                             | 21,800.00             | <b>Advances :-</b><br>To Trustees<br>To Employees<br>To Contractor<br>To Lawyers<br>To Others (Schedule : 3)<br>To TDS                                                                                  | 41573233.00 | 41573233.00           |      |
| <b>Liabilities :-</b><br>For expenses -Schedule-2<br>For advances<br>For TDS<br>For rent and other deposits<br>For sundry credit balances -<br>Higher Education Support Trust              | 21,800.00<br>0.00<br>0.00<br>0.00<br>0.00   | 0.00                  | <b>Cash and Bank Balances :- (Schedule : 4)</b><br>(a) in Current (Saving) Account with<br>Bank of Baroda<br>(b) In Deposit Account<br>(b) Cash on Hand                                                 |             | 3,86,99,930.14        |      |
| <b>Income and Expenditure Account :-</b><br>Balance as per last Balance Sheet<br>Less: Appropriation, if any<br><u>Add: Surplus</u> as per income and<br>Less: Deficit Expenditure Account | 3,44,70,568.42<br>0.00<br>0.00<br>343187.28 | 3,41,27,381.14        | <b>Income and Expenditure Account :-</b><br>Balance as per Balance Sheet<br>Less : Appropriation, if any<br><u>Add: Deficit</u> as per income and Expenditure A/C<br>Less: Transfer to liabilities side |             | 0.00                  |      |
| <b>Total Rs.</b>                                                                                                                                                                           |                                             | <b>8,02,73,163.14</b> | <b>Total Rs.</b>                                                                                                                                                                                        |             | <b>8,02,73,163.14</b> | 0.00 |

As per our report of even date.

This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(If accounts are kept on cash basis)

Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W

Place : Bharuch  
Date: 09/09/2021  
UDIN NO 21037120AAAAOH1775



HIGHER EDUCATION SUPPORT TRUST  
J. K. Shah  
Managing Trustee

A. P. Shah  
TRUSTEE  
Shah  
Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ S C H E U L E I X (Vide Rule 17(1) ]



CHIRAG TAMBEDIA & CO.  
Chartered Accountants

Chirag Tambedia  
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH

Registration No.-E-3164 , Bharuch.

Date of Registration: 31/07/2006

Address of Trust: 3-UTKARSH SOCIETY,B/H POLYTECHNIC COLLAGE,BHOLAV,BHARUCH

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.:041990072 Date: 28/10/2010

Bank Address: Bank of Baroda,Industrial Estate Branch

Income and Expenditure Account for the year ending: 31-3-2021

| EXPENDITURE                                                                                                 | Rs.  | Rs.                   | INCOME                                                       | Rs.              | Rs. | FCRA                  |
|-------------------------------------------------------------------------------------------------------------|------|-----------------------|--------------------------------------------------------------|------------------|-----|-----------------------|
| To Expenditure in respect of properties                                                                     |      |                       | 0.00 By Rent (accured) x (realised)                          |                  |     | 0.00                  |
| Rates,Taxes,Cessess                                                                                         | 0.00 |                       |                                                              |                  |     |                       |
| Repairs and maintenance                                                                                     | 0.00 |                       |                                                              |                  |     |                       |
| Salaries                                                                                                    | 0.00 |                       | By Interest (accured) x Other Int. (realised)                |                  |     | 26,18,471.00          |
| Insurance                                                                                                   | 0.00 |                       |                                                              |                  |     |                       |
| Depreciation(by way of provision or adjustment)                                                             | 0.00 |                       | On FDR                                                       | 25,89,949.00     |     |                       |
| Other expenses                                                                                              | 0.00 |                       |                                                              |                  |     |                       |
| To Establishment Expenses                                                                                   |      |                       | 12464.15 On Loans                                            | 0.00             |     |                       |
| To Remuneration to Trustee                                                                                  |      |                       | 0.00 Interest on IT Refund                                   | 0.00             |     |                       |
| To Remuneration (in the case of a math) to the head of the math, including his household exepnditure,if any |      |                       | 0.00 On Bank account                                         | 28,522.00        |     |                       |
| To Legal Expenses                                                                                           |      |                       | 0.00                                                         |                  |     | 0.00                  |
| To Audit Fees                                                                                               |      |                       | 0.00 By Dividend                                             |                  |     |                       |
| To Contribution and fees                                                                                    |      |                       | 0.00                                                         |                  |     |                       |
| To Amount written off :-                                                                                    |      |                       | 0.00 By Grants                                               |                  |     |                       |
| (a) Bad debts                                                                                               | 0.00 |                       |                                                              |                  |     |                       |
| (b) Loan scholarship                                                                                        | 0.00 |                       |                                                              |                  |     |                       |
| (c) Irrecoverable rent                                                                                      | 0.00 |                       |                                                              |                  |     |                       |
| (d) Other items                                                                                             | 0.00 |                       | By Income from other sources (in details as far as possible) |                  |     | 0.00                  |
| To Miscellaneous Expenses                                                                                   |      |                       |                                                              |                  |     |                       |
| To Depreciation                                                                                             |      |                       | 0.00                                                         |                  |     |                       |
| To Amount transferred to Reserve or Specific Funds                                                          |      |                       | 0.00                                                         |                  |     |                       |
| To Expenditure on object of the trust                                                                       |      |                       | 0.00                                                         |                  |     |                       |
| (a) Religious                                                                                               |      |                       |                                                              |                  |     |                       |
| (b) Educational (schedule 5)                                                                                |      |                       | 1,51,91,944.00 By Transfer from Reserve                      |                  |     | 0.00                  |
| (c) Relief of poverty                                                                                       |      |                       |                                                              |                  |     |                       |
| (d) Medical Relief                                                                                          |      |                       |                                                              |                  |     |                       |
| (e) Other charitable objects                                                                                |      |                       |                                                              |                  |     |                       |
| To Surplus carried over to Balance Sheet                                                                    |      |                       | 0.00                                                         |                  |     |                       |
|                                                                                                             |      |                       | By Excess of Expenses Over Income                            |                  |     | 3,43,187.28           |
| <b>Total Rs.</b>                                                                                            |      | <b>1,52,04,408.15</b> |                                                              | <b>Total Rs.</b> |     | <b>1,52,04,408.15</b> |
|                                                                                                             |      | 0.00                  |                                                              |                  |     |                       |

As per our report of even date  
Strike off whichever is not applicable

*Chirag Tambedia*  
Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W



Place : Bharuch  
Date: 09/09/2021

*HIGHER EDUCATION SUPPORT TRUST*  
J. K. Shah  
Managing Trustee

*A. P. Shah*  
Shah  
Trustee

TRUSTEE

**HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA**

**SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2021**

**SCHEDULE-1 TRUST FUND**

| Sr. No. | Particulars                          | Opening Balance    | Addition    | Deduction   | Closing Balance    |
|---------|--------------------------------------|--------------------|-------------|-------------|--------------------|
| 1       | Foreign contribution fund Utilised   | 1,52,101.00        | 0.00        | 0.00        | 152101.00          |
| 2       | Foreign contribution fund Unutilised | 4,59,71,881.00     | 0.00        | 0.00        | 45971881.00        |
|         | <b>Total</b>                         | <b>46123982.00</b> | <b>0.00</b> | <b>0.00</b> | <b>46123982.00</b> |

**SCHEDULE :- 2 LIABILITIES**

| A | For Expenses          |                 |
|---|-----------------------|-----------------|
| 1 | Chirag Tambedia & Co. | 11800.00        |
| 2 | Alka C. Tambedia      | 10000.00        |
|   |                       | <b>21800.00</b> |

**Schedule: -3- Loan & Advances Student**

**FCRA**

| Sr. No. | Particulars      | Opening Balance    | Addition          | Deduction          | Closing Balance    |
|---------|------------------|--------------------|-------------------|--------------------|--------------------|
| 1       | Student 2006-07  | 31000.00           | 0.00              | 0.00               | 31000.00           |
| 2       | Student 2007-08  | -15100.00          | 0.00              | 0.00               | -15100.00          |
| 3       | Student 2008-09  | 239500.00          | 0.00              | 86500.00           | 153000.00          |
| 4       | Students 2009-10 | 729800.00          | 7000.00           | 263000.00          | 473800.00          |
| 5       | Students 2010-11 | 695700.00          | 0.00              | 274700.00          | 421000.00          |
| 6       | Students 2011-12 | 2716843.00         | 2000.00           | 1954245.00         | 764598.00          |
| 7       | Students 2012-13 | 4733339.00         | 0.00              | 2776500.00         | 1956839.00         |
| 8       | Student 2013-14  | 3561500.00         | 40000.00          | 2664701.00         | 936799.00          |
| 9       | Student 2014-15  | 4384500.00         | 0.00              | 1892500.00         | 2492000.00         |
| 10      | Student 2015-16  | 7592000.00         | 35000.00          | 2912000.00         | 4715000.00         |
| 11      | Student 2016-17  | 3990000.00         | 860000.00         | 1320500.00         | 3529500.00         |
| 12      | Student 2017-18  | 0.00               | 357500.00         | 0.00               | 357500.00          |
| 13      | Student 2018-19  | 0.00               | 975000.00         | 0.00               | 975000.00          |
|         | <b>Total A</b>   | <b>28659082.00</b> | <b>2276500.00</b> | <b>14144646.00</b> | <b>16790936.00</b> |

**Schedule: -3- Loan & Advances Other**

| Sr. No. | Particulars                            | Opening Balance    | Addition           | Deduction          | Closing Balance    |
|---------|----------------------------------------|--------------------|--------------------|--------------------|--------------------|
| 1       | TDS                                    | 476216.00          | 0.00               | 0.00               | 476216.00          |
| 2       | Interest Accrued                       | 5178837.00         | 2192795.00         | 4775790.00         | 2595842.00         |
| 3       | Higher Education Support Trust - Local | 7892863.00         | 14188502.00        | 964574.00          | 21116791.00        |
| 4       | TDS FY 2019-20                         | 339109.00          | 0.00               | 0.00               | 339109.00          |
| 5       | TDS FY 2020-21                         | 0.00               | 254339.00          | 0.00               | 254339.00          |
|         | <b>Total B</b>                         | <b>13887025.00</b> | <b>16635636.00</b> | <b>5740364.00</b>  | <b>24782297.00</b> |
|         | <b>Total A+B</b>                       | <b>42546107.00</b> | <b>18912136.00</b> | <b>19885010.00</b> | <b>41573233.00</b> |

**Schedule: -4 Cash & Bank Balance**

| Sr. No. | Particulars     | Opening Balance    | Addition           | Deduction          | Closing Balance    |
|---------|-----------------|--------------------|--------------------|--------------------|--------------------|
| 1       | Bank Of Baroda  | 590243.42          | 2,32,28,968.27     | 2,36,43,037.55     | 176174.14          |
| 2       | Fixed Deposit   | 3750000.00         | 11023756.00        | 10000000.00        | 38523756.00        |
|         | <b>Total...</b> | <b>38090243.42</b> | <b>34252724.27</b> | <b>33643037.55</b> | <b>38699930.14</b> |

**HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA**  
**SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C**  
**FOR THE YEAR ENDED ON 31.03.2021**

**Schedule: - 5- Expenditure**

| Sr. No. | Particulars             | Amount (Rs.)       |
|---------|-------------------------|--------------------|
| 1       | Scholarship to Students | 14484144.00        |
| 2       | Traininig Expenses      | 707800.00          |
|         | <b>TOTAL</b>            | <b>15191944.00</b> |



**HIGHER EDUCATION SUPPORT TRUST**  
**J. K. Shah**  
**Managing Trustee**

**A. P. Shah**  
**Shah**  
**Trustee**

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ S C H E U L E IX (Vide Rule 17(1) ]



CHIRAG TAMBEDIA & CO.  
CHARTERED ACCOUNTANTS

Chirag Tambedia  
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHALAV, BHARUCH

Registration No.E-3164: Bharuch.

Date of Registration:31/07/2006

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.:041990072

Date: 28/10/2010

Balance Sheet as on 31-03-2021

| FUNDS & LIABILITIES                                                           | Rs.            | Rs.            | PROPERTY & ASSETS                                           | Rs.            | Rs.            | LOCAL |
|-------------------------------------------------------------------------------|----------------|----------------|-------------------------------------------------------------|----------------|----------------|-------|
| Trusts Funds or Corpus :- ( Schedule : 1)                                     |                | 20,91,000.00   | Immovable Properties :- (at cost)                           |                | 0.00           |       |
| Balance as per last Balance Sheet                                             |                |                | Movable Properties:- (Schedule 4)                           |                | 8,61,650.00    |       |
| Adjustment during the year(give details)                                      |                |                | Investments :-                                              | 0.00           |                |       |
| Other Earmarked Funds :- (Schedule-2)                                         |                | 1,83,61,333.00 | Note:The market value of the above investments is Rs. _____ |                |                |       |
| (Created under the provisions of the trusts deed or scheme or out the income) |                |                | Furniture & Fixtures :-Dead Stock                           |                | 0.00           |       |
| Depreciation Fund                                                             |                |                | Balance as per last Balance Sheets                          | 0.00           |                |       |
| Higher Education Support Trust Fund -2                                        | 1,83,61,333.00 |                | Additions during the year                                   | 0.00           |                |       |
| Loans(Secured or Unsecured) :-                                                |                | 0.00           | Less: Sales during the year                                 | 0.00           |                |       |
| From trustees                                                                 | 0.00           |                | Depreciation up to date                                     | 0.00           |                |       |
| From others                                                                   | 0.00           |                | Loans (Secured or Unsecured):                               |                | 2696110.00     |       |
| From Member                                                                   | 0.00           |                | Good/doubtful                                               | 2696110.00     |                |       |
| Liabilities :-                                                                |                | 2,15,03,963.00 | Loans Scholarships (Schedule 5)                             | 0.00           |                |       |
| For expenses (Schedule 3)                                                     |                |                | Other Loans-Higher Education Support Trust FCRA             |                |                |       |
| For TDS                                                                       | 0.00           |                | Advances :-                                                 |                | 0.00           |       |
| For rent and other deposits                                                   | 0.00           |                | To Trustees                                                 | 0.00           |                |       |
| For sundry credit balances                                                    | 0.00           |                | To Employees                                                | 0.00           |                |       |
| Income and Expenditure Account:-                                              |                |                | To Contractor                                               | 0.00           |                |       |
| Balance as per last Balance Sheet                                             | 0.00           |                | To Lawyers                                                  | 0.00           |                |       |
| Less: Appropriation, if any                                                   | 0.00           |                | To others -TDS                                              | 0.00           |                |       |
| <u>Add: Surplus as per Income and</u>                                         | 0.00           |                | Cash and Bank Balances :-(schedule: 6)                      |                | 2,14,50,199.63 |       |
| Less: Deficit Expenditure Account                                             | 0.00           |                | (a) in Current (Saving) Account with                        |                |                |       |
| Total Rs.                                                                     |                | 4,19,56,296.00 | Bank of Baroda                                              | 4,45,604.28    |                |       |
|                                                                               |                |                | (b) Cash on Hand                                            | 4,595.35       |                |       |
|                                                                               |                |                | (c)Bank FD                                                  | 1,85,00,000.00 |                |       |
|                                                                               |                |                | (d) Kotak Bank FD                                           | 25,00,000.00   |                |       |
|                                                                               |                |                | Income and Expenditure Account :-                           |                | 16948336.37    |       |
|                                                                               |                |                | Balance as per Balance Sheet                                | 12993933.05    |                |       |
|                                                                               |                |                | Less : Appropriation, if any                                | 0.00           |                |       |
|                                                                               |                |                | <u>Add: Deficit</u> as per income and Expenditure A/C       | 39,54,403.32   |                |       |
|                                                                               |                |                | <u>Less: Surplus</u> as per Income and                      | 0.00           |                |       |
|                                                                               |                |                | Total Rs.                                                   | 4,19,56,296.00 |                |       |
|                                                                               |                |                |                                                             |                | 0.00           |       |

1.As per our report of even date

(If accounts are kept on cash basis)

2.This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

3. Income Outstanding:-

Rent

Interest

Other Income

Total Rs.

0.00  
0.00  
0.00  
0.00

Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W



HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

Shah  
TRUSTEE  
Trustee

J. K. Shah  
Managing Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ S C H E U L E I X (Vide Rule 17(1) ]



CHIRAG TAMBEDIA & CO.  
CHARTERED ACCOUNTANTS

Chirag Tambedia  
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9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHALAV, BHARUCH**

Registration No.-**E-3164, Bharuch.**

Date of Registration: 31/07/2006

Address of Trust: 3-UTKARSH SOCIETY, B/H POLYTECHNIC COLLAGE, BHALAV, BHARUCH

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.:041990072 Date: 28/10/2010

Bank Address: Bank of Baroda, Industrial Estate Branch

LOCAL

Income and Expenditure Account for the year ending : 31-3-2021

| EXPENDITURE                                                          | Rs.          | Rs.                | INCOME                                                       | Rs.         | Rs.                |
|----------------------------------------------------------------------|--------------|--------------------|--------------------------------------------------------------|-------------|--------------------|
| <b>To Expenditure in respect of properties</b>                       |              | 6,270.00           | By Rent <u>(accured)</u> x (realised)                        |             | 0.00               |
| Rates, Taxes, Cessess                                                | 6270.00      |                    |                                                              |             |                    |
| Repairs and maintenance                                              | 0.00         |                    |                                                              |             |                    |
| Salaries                                                             | 0.00         |                    | By Interest <u>(accured)</u> x Other Int. (realised)         |             | 8,32,714.68        |
| Insurance                                                            | 0.00         |                    |                                                              |             |                    |
| Depreciation (by way of provision or adjustment)                     | 0.00         |                    | On FDR                                                       | 7,96,483.00 |                    |
| Other expenses                                                       | 0.00         |                    |                                                              |             |                    |
|                                                                      |              |                    | On Loans                                                     | 0.00        |                    |
| To Establishment Expenses                                            |              | 0.00               |                                                              |             |                    |
| To Remuneration to Trustee                                           |              | 0.00               |                                                              |             |                    |
| To Remuneration (in the case of a math)                              |              | 0.00               | On Bank account                                              | 36,231.68   |                    |
| To the head of the math, including his household expenditure, if any |              |                    |                                                              |             |                    |
|                                                                      |              |                    | By Dividend                                                  |             |                    |
| To Legal Expenses                                                    |              | 33,100.00          |                                                              |             |                    |
| To Audit Fees                                                        |              | 35,400.00          | By Donation in cash or kind (Schedule : 8 )                  |             | 53,10,202.00       |
| To Contribution and fees                                             |              |                    |                                                              |             |                    |
| <b>To Amount written off :-</b>                                      |              | 0.00               | By Grants                                                    |             |                    |
| (a) Bad debts                                                        | 0.00         |                    |                                                              |             |                    |
| (b) Loan scholarship                                                 | 0.00         |                    |                                                              |             |                    |
| (c) Irrecoverable rent                                               | 0.00         |                    | By Income from other sources (in details as far as possible) |             | 0.00               |
| (d) Other items                                                      | 0.00         |                    |                                                              |             |                    |
| To Miscellaneous Expenses                                            |              | 0.00               | By Misc. Income                                              |             | 6,001.00           |
| To Depreciation                                                      |              | 0.00               |                                                              |             |                    |
| To Amount transferred to Reserve or Specific Funds                   |              | 8000000.00         |                                                              |             |                    |
| To Expenditure on object of the trust                                |              | 20,28,551.00       |                                                              |             |                    |
| (a) Religious                                                        | 0.00         |                    |                                                              |             |                    |
| (b) Educational- (Schedule : 7)                                      | 20,28,551.00 |                    | By Transfer from Reserve                                     |             | 0.00               |
| (c) Relief of poverty                                                | 0.00         |                    |                                                              |             |                    |
| (d) Medical Relief                                                   | 0.00         |                    |                                                              |             |                    |
| (e) Other charitable objects                                         | 0.00         |                    |                                                              |             |                    |
|                                                                      |              | 0.00               |                                                              |             |                    |
| To Surplus carried over to Balance Sheet                             |              |                    | By Excess of Expenses Over Income                            |             | 39,54,403.32       |
| <b>Total Rs.</b>                                                     |              | <b>10103321.00</b> | <b>Total Rs.</b>                                             |             | <b>10103321.00</b> |
|                                                                      |              |                    |                                                              |             | 0.00               |

As per our report of even date  
Strike off whichever is not applicable

*Mr. A. P. Shah*  
Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W



**HIGHER EDUCATION SUPPORT TRUST**  
A. P. Shah  
Managing Trustee

TRUSTEE

*J. K. Shah*  
Shah  
Trustee

Place : Bharuch  
Date: 09/09/2021  
UDIN NO 21037120AAAAOH1775

# HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - LOCAL

## SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/3/2021

### SCHEDULE-1 TRUST FUNDS

Local

| SR. NO. | PARTICULARS  | OPENING BALANCE   | ADDITION    | DEDUCTION   | CLOSING BALANCE   |
|---------|--------------|-------------------|-------------|-------------|-------------------|
| 1       | Trust Fund   | 2091000.00        | 0.00        | 0.00        | 2091000.00        |
|         | <b>TOTAL</b> | <b>2091000.00</b> | <b>0.00</b> | <b>0.00</b> | <b>2091000.00</b> |

### SCHEDULE-2 OTHER EARMARKED FUNDS

| SR. NO. | PARTICULARS                                  | OPENING BALANCE    | ADDITION          | DEDUCTION   | CLOSING BALANCE    |
|---------|----------------------------------------------|--------------------|-------------------|-------------|--------------------|
| 1       | Higher Education Support Fund-1              | 6861333.00         | 0.00              | 0.00        | 6861333.00         |
| 2       | Higher Education Support Accumulated Fund(2) | 3500000.00         | 8000000.00        | 0.00        | 11500000.00        |
|         | <b>TOTAL</b>                                 | <b>10361333.00</b> | <b>8000000.00</b> | <b>0.00</b> | <b>18361333.00</b> |

### SCHEDULE :- 3 LIABILITIES

| A | For Expenses                        | Amount Rs.         |
|---|-------------------------------------|--------------------|
| 1 | Chirag Tambedia & Co.               | 158172.00          |
| 2 | Alka C. Tambedia                    | 140000.00          |
| 3 | Higher Education Support Trust FCRA | 21116791.00        |
| 4 | Salary Payable                      | 89000.00           |
|   | <b>TOTAL</b>                        | <b>21503963.00</b> |

### SCHEDULE :- 4 Movable Assets

| SR. NO. | PARTICULARS      | OPENING BALANCE  | ADDITION        | DEDUCTION   | CLOSING BALANCE  |
|---------|------------------|------------------|-----------------|-------------|------------------|
| 1       | Computer         | 67990.00         | 7500.00         | 0.00        | 75490.00         |
| 2       | Office furniture | 596494.00        | 2100.00         | 0.00        | 598594.00        |
| 3       | Software         | 29966.00         | 18000.00        | 0.00        | 47966.00         |
| 4       | A/C              | 85000.00         | 0.00            | 0.00        | 85000.00         |
| 5       | Invertors        | 22300.00         | 0.00            | 0.00        | 22300.00         |
| 6       | Hp Printer       | 0.00             | 17500.00        | 0.00        | 17500.00         |
| 7       | Mobile           | 0.00             | 14800.00        | 0.00        | 14800.00         |
|         | <b>TOTAL</b>     | <b>801750.00</b> | <b>59900.00</b> | <b>0.00</b> | <b>861650.00</b> |

### SCHEDULE :- 5 Loans & Advances

Local

| SR. NO. | PARTICULARS      | OPENING BALANCE    | ADDITION           | DEDUCTION          | CLOSING BALANCE   |
|---------|------------------|--------------------|--------------------|--------------------|-------------------|
| 1       | Students 2015-16 | 955487.00          | 3555500.00         | 3510987.00         | 1000000.00        |
| 2       | Students 2016-17 | 767500.00          | 1485500.00         | 2250010.00         | 2990.00           |
| 3       | Students 2008-09 | -42500.00          | 57500.00           | 0.00               | 15000.00          |
| 4       | Students 2010-11 | -105310.00         | 263200.00          | 83500.00           | 74390.00          |
| 5       | Students 2009-10 | -231500.00         | 299500.00          | 26500.00           | 41500.00          |
| 6       | Students 2011-12 | -1207601.00        | 1933101.00         | 400500.00          | 325000.00         |
| 7       | Students 2012-13 | -357002.00         | 2800002.00         | 1821500.00         | 621500.00         |
| 8       | Students 2013-14 | -1163200.00        | 2602701.00         | 1305471.00         | 134030.00         |
| 9       | Students 2014-15 | -771200.00         | 2326500.00         | 1073600.00         | 481700.00         |
|         | <b>Total</b>     | <b>-2155326.00</b> | <b>15323504.00</b> | <b>10472068.00</b> | <b>2696110.00</b> |



SCHEDULE-6 CASH & BANK BALANCE

| SR. NO. | PARTICULARS                          | OPENING BALANCE   | ADDITION           | DEDUCTION          | CLOSING BALANCE    |
|---------|--------------------------------------|-------------------|--------------------|--------------------|--------------------|
| A 1     | BANK<br>Bank of Baroda<br>Kotak Bank | 783446.50         | 14563720.00        | 14984132.40        | 363034.10          |
| 2       |                                      | 645619.10         | 2437416.00         | 3000464.92         | 82570.18           |
|         |                                      | <b>1429065.60</b> | <b>17001136.00</b> | <b>17984597.32</b> | <b>445604.28</b>   |
| B 1     | Cash on Hand<br>Cash                 | 20502.35          | 80000.00           | 95907.00           | 4595.35            |
|         |                                      | <b>20502.35</b>   | <b>80000.00</b>    | <b>95907.00</b>    | <b>4595.35</b>     |
| C 1     | Bank FD<br>B.O.B - FD                | 6000000.00        | 1,25,00,000.00     | 0.00               | 18500000.00        |
|         |                                      | <b>6000000.00</b> | <b>12500000.00</b> | <b>0.00</b>        | <b>18500000.00</b> |
| D 1     | Kotak Bank FD<br>Kotak FD            | 1500000.00        | 10,00,000.00       | 0.00               | 2500000.00         |
|         |                                      | <b>1500000.00</b> | <b>1000000.00</b>  | <b>0.00</b>        | <b>2500000.00</b>  |
|         | <b>TOTAL A+B+C+D</b>                 | <b>8949567.95</b> | <b>30581136.00</b> | <b>18080504.32</b> | <b>21450199.63</b> |

SCHEDULE-7 EXPENSES FOR THE OBJECT OF THE TRUST

| SR. NO. | PARTICULARS                     | AMOUNT            |
|---------|---------------------------------|-------------------|
|         | <b>EDUCATION EXPENSES</b>       |                   |
| 1       | Advertisement Expenses          | 68128.00          |
| 2       | Computer Expenses               | 51696.00          |
| 3       | Couriers Charges                | 15807.00          |
| 4       | Electricity Charges             | 21988.00          |
| 5       | Office Expenses                 | 66657.00          |
| 6       | Bonus                           | 101105.00         |
| 7       | Salary                          | 1352675.00        |
| 8       | Stationery & Printing Expenses  | 18459.00          |
| 9       | Telephone Exp                   | 16746.00          |
| 10      | Travelling Expenses             | 3290.00           |
| 11      | Stamp Paper                     | 7000.00           |
| 12      | Scholarship to Students 2018-19 | 55000.00          |
| 13      | Scholarship to Students 2019-20 | 250000.00         |
|         | <b>Total.....</b>               | <b>2028551.00</b> |

SCHEDULE-8 INCOME

| SR. NO. | PARTICULARS              | AMOUNT            |
|---------|--------------------------|-------------------|
| 1       | Donation in cash or kind | 1395000.00        |
| 2       | Donation from Student    | 3915202.00        |
|         | <b>Total.....</b>        | <b>5310202.00</b> |

HIGHER EDUCATION SUPPORT TRUST



J. K. Shah  
Managing Trustee

A. P. Shah

Shah  
Trustee



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